

ELECTION FORM FOR MACKENZIE NO. 1 PURSUANT TO COURT ORDER

Instructions For Affirmatively Making a Valid Election:

1. Select one of the "Election Options" by initialing in the blank provided next to the chosen option;
2. Fill out the "Owner Information" Section;
3. Make copies for your records and return
 - a. The original of this form,
 - b. A signed copy of the Authority For Expenditure (sign anywhere on the document), **and**
 - c. A check or money order made out to "Magnum Energy, Inc." for the total amount of your pro rata share in the AFE (where applicable) plus your accumulated joint billing through September 30, 2015 (where applicable)

within **twenty (20) days** of the date of the letter accompanying this form to:

Nicholas A. Johnson
Elias, Books, Brown & Nelson, P.C.
Two Leadership Square
211 N. Robinson Avenue, Suite 1300
Oklahoma City, OK 73102

Election Options (Please Initial ONE):

Option 1:

_____ I/we elect to participate in further development of the Mackenzie No. 1 Well. I/we understand that this election is not affirmative/valid unless accompanied by this election form, an executed copy of the AFE and a check or money order (payable to "Magnum Energy, Inc.") in the amount of my/our share of the estimated cost for working on the Jamie well **AND** all amounts due for past activity on these wells. I/we understand that failure to satisfy all of the requirements for this election shall be deemed to be an election of Option 3.

Option 2:

_____ I/we elect to go "non-consent".

Option 3:

_____ I/we elect to abandon my/our interest.

Owner Information:

Owner (Please Print): _____

By (Please Print): _____

Title (if applicable): _____

Signature: _____

Date: _____

*****FAILURE TO AFFIRMATIVELY ELECT WILL BE DEEMED AN ELECTION OF OPTION 3*****

*****FAILURE TO SATISFY ALL REQUIREMENTS UNDER OPTION 1 WILL BE DEEMED AN ELECTION OF OPTION 3*****